

APPLICATION FOR SELECTION OF CIP

The Government of Bangladesh has decided to nominate CIP (Non-Resident Bangladeshi) for the year 2009 from the Bangladeshi expatriates in three categories (Investment, Import and Remittance). Applications along with necessary documents must reach the High Commission by 3rd December, 2008 for onward transmission to Ministry of Expatriate Welfare, Dhaka. Application forms and details are available in the websites www.probashi.gov.bd and www.bmet.org.bd and Commercial Wing of Bangladesh High Commission, London.

Criteria for Selection of CIP

2. Investment:

- (i) Amount of investment by the applicant in financial year 2007-08.
- (ii) Minimum Capital investment of US\$ 500,000 or equivalent in foreign currency.

2. Remittance:

- (i) Amount of non-repatriable foreign currency remitted to Bangladesh through legal banking channel in a particular account during the financial year 2007-08.
- (ii) A minimum non-repatriable remittance of US\$ 150,000 or equivalent to Bangladesh through banking channel.

3. Import :

- (i) Amount of import from Bangladesh by the applicant during the financial year 2007-08.
- (ii) A minimum import of US\$ 500,000 or equivalent (FOB) worth of products by the applicant during the financial year 2007-08.
- (iii) Amount of import through PRC (Proceeds Realization Certificate) will be taken into consideration.
- (iv) Importer of higher value added product will be given priority.