



ICB ASSET MANAGEMENT COMPANY LIMITED

(A Subsidiary of ICB)

8, DIT AVENUE (15TH FLOOR), DHAKA -1000, BANGLADESH
PHONE : 9550178, 7160303, 7160306

No. ICB AMCL/Prime Finance 1st MF/1364
December 07, 2008

HIS EXCELLENCY, THE HIGH COMMISSIONER,
HIGH COMMISSION FOR THE PEOPLE'S REPUBLIC OF BANGLADESH, LONDON,
28, QUEENS GATE, LONDON SW7 5JA,
U.K.
bdesh.lon@dial.pipex.com

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Sub: Prospectus and Application Forms for Non-Resident Bangladeshi (NRB) investor for Public Offer of Prime Finance First Mutual Fund

Sir,

We are pleased to inform you that, the Securities and Exchange Commission (SEC), Dhaka, Bangladesh have accorded their consent for public issue of 2,00,00,000 Units of Tk. 10 each, per unit of **Prime Finance First Mutual Fund** which are now being offered for subscription from **January 04, 2009** to **January 08, 2009** (both days inclusive).

The aforementioned public offering of 2,00,00,000 Units of Tk. 10 each, per unit will be subscribed in the following manner:

- o 20% of the total Issue i.e. 40,00,000 units of Tk. 10 each, per unit for Sponsor's Contribution.
- o 30% of the total Issue i.e. 60,00,000 Units of Tk. 10 each, per unit for Pre-IPO Placement.
- o 50% of the total Issue i.e. 1,00,00,000 Units of Tk. 10 each, per unit are being offered to Public for subscription in cash in full on application.

Public Offer Distribution:

- o 10% of the total public offering i.e. 10,00,000 Units of Tk. 10 each, per unit are being offered to Non- Resident Bangladeshis for subscription in cash in full on application.
- o 10% of the total public offering i.e. 10,00,000 units of Tk. 10 each, per unit are being offered to mutual funds and collective investment schemes registered with the Commission for subscription in cash in full on application.
- o 80% of the total public offering i.e. 80,00,000 units of Tk. 10 each, per unit are being offered to the general public for subscription in cash in full on application.

We send herewith 4 (four) copies of Prospectus, paper cutting of newspaper for abridged version of the prospectus and 50 (fifty) copies of Unit Application Forms for kind information and distribution to the intending Non-Resident Bangladeshis (NRBs), so as to enable them to make application for units of **Prime Finance First Mutual Fund** as per terms and conditions contained in the Unit Application Form.

We shall appreciate your kind co-operation in respect of the above.

With regards.

Yours faithfully,

(Md. Wahiduzzaman Khandaker)

Chief Executive Officer
Enclosure : As above.